

## **Announcement 1**

### **RERED Project Closure Extended by 6 Months to 31 December 2011**

The Administrative Unit is pleased to inform all stakeholders that the closure of the RERED Project, which was scheduled for 30 June 2011, has been extended to 31 December 2011.

This extension was mainly necessitated by the need to complete credit and grant disbursements in respect of subprojects which are presently under construction. Project developers and Participating Credit Institutions are encouraged to expedite the construction work of their respective subprojects in order to benefit from this extension.

## **Announcement 2**

### **Refinance Disbursements on 'first-come-first-served' basis from 1 August 2011**

With effect from 1 August 2011, refinance under the RERED Project (Additional Financing) will be available on a 'first-come-first-served' basis. i.e. there will be no distinction between committed and waitlisted subprojects and refinance will be disbursed in the order of receipt of duly completed Loan Disbursement Requests (LDRs) with adequate supporting documentation.